

February 11, 2004

*approved
amended*

Affordable Housing Task Force

Time in 0705p

Time Out 0853p

Present

Kathy Sachs

Barbara Hart

Elizabeth Lowell

Guest: Starr Anderson

1. Unanimous approval of minutes from 012804 as amended
2. Members of Task force still trying to recruit people.
3. Update on 201 Central Street. The numbers for the sale seem appropriate and accurate. Awaiting formal documentation before AHTF approves sale.
4. Mirra Brothers beginning of March to secure leasing agents. To get info on the project call Ralph Mirra 978 352 7879.
5. Bill Kokorian using Community Action as lottery agent. Hired them already, paying them himself.
6. John Kiely of Fox Run
 - a. See agenda DHCD over 55 discussion.
 - b. Revised Site plan members present satisfied with the revised site plan.
 - c. Fox Run may be voted on by the ConsCom 021904.
 - d. Deed Covenant: comfortable with the 12 month period to find eligible purchaser for project.
 - e. Mr. Kiely will email Lawrence PMSA #'s to prove selling price for AH units.
 - f. AHTF members present comfortable with the changes to the Affordable Housing Covenant.
 - g. Deed Rider: AHTF members comfortable with the changes to the Deed Rider.
 - h. ?'s about the ability to change the deed rider by the AHTF and or planning board and suggestion of wording for such...
 - i. John Kiely to let us know when he is meeting with the planning board.
7. Meeting unanimously adjourned.
8. Next meeting 022504 at 0730p.
9. Next meeting 031004 at 0700p.

Accepted
3-10-04

Affordable Housing Task Force

Minutes from 02 25 2004

Kathy Sachs
Lou Mammollette
Elizabeth Lowell

Time in 0730p
Time Out 0855p

1. Update on 201 Central Street. Income 50360 to now 64640
Interest rate was 6.875 now 5.875. Real estate fees added to the purchase price.
2. John Kiely Fox Run development
 - a. Reviewed new site plan 02 25 04. Movement of affordable unit from #41 to 38.
 - b. Reviewed documentation of affordable housing calculation, seems accurate.
Unanimous approval of calculations.
 - c. Unanimous approval of the Fox Run Affordable Housing Covenant and Affordable Housing Covenant Deed Rider. Now to be forwarded to town counsel.
3. Lou update
 - a. on CPC funds. CPC voted to consolidate warrent article to 45000\$, for community housing needs. Not to support rebuilding together. Consider using funds from CPC for administrative costs for AHTF.
 - b. Motion to approve Lou as representative of AHTF to the CPC for an unspecified amount of time.
4. Next meeting 03 10 04
5. Next Meeting 03 24 04. 7pm Town Hall.