

**Finance and Advisory Board Meeting
Minutes of the Finance & Advisory Board
Town of Georgetown
November 13, 2007**

Location – Special education conference room, high school

Members in Attendance – Sandy Gerraughty – Chair, Jon Ayres – Vice Chair, Robin O’Malley – secretary, ~~Mark Hall~~, Jim Lacey, Jack L’hommedieu, ~~Tim Ruh~~, ~~Mike Sweat~~, Reggie Tardif

Guests: Beverly, Enos, Peter Durkee

Minutes taken by Robin O'Malley

Meeting called to Order at 6:10 PM by Sandy Gerraughty

Article 5: no action taken, this is being passed over.

Article 1: Regarding wage increases. There was a calculation error due to February 2008 having 29 days. Reggie Tardif made a motion to approve FY08 operating budget from \$64,507.12 to \$64,754.00. Jim Lacey seconded. Motion carried unanimously 6-0.

Article 1, Highway Department: Jim Lacey made a motion to change the transfer from budget line 14215, road maintenance and repairs, to Capital projects fund from \$16,800 to \$17,850. Reggie Tardif seconded. Motion carried unanimously 6-0.

Jack L’hommedieu made a motion to amend article 1 by changing the \$16,800 to \$30,000. Jon Ayres seconded. Peter Durkee was not at the meeting during this discussion, so Jack made a motion to withdraw this motion, Jon seconded, vote 6-0 to withdraw amendment.

Peter Durkee discussed many options with the board. After this discussion, a new motion was made. Jon Ayres made a motion to change the transfer from budget line 14215, road maintenance and repairs, to Capital Projects fund from \$16,800 to \$27,650. Jim Lacey seconded. Motion carried 5-0-1.

Minutes: Jim Lacey made a motion to accept the following minutes as written: July 12, 2007, September 10, 2007, October 17, 2007 and November 6, 2007. Reggie Tardif seconded. Motion carried 4-1-1.

Motion to adjourn was made by Jim Lacey and seconded by Jon Ayres at 6:55 pm. Motion carried unanimously 6-0.

To do list:

1. Mark Hall will email a CIP summary list to the board
2. Does Jon want to continue on as School Committee liaison?
3. Sandy will talk to Mike Sweat about his ideas about revenue
4. Minutes still to approve: 6/20/07, 8/15/07, 9/19/07, 11/13/07