

**Finance and Advisory Board Meeting
Minutes of the Finance & Advisory Board
Town of Georgetown
April 16, 2008**

Location – 3rd floor Meeting Room – Town Hall

Members in Attendance – Sandy Gerraughty – Chair, Jon Ayres – Vice Chair, Robin O'Malley – secretary, ~~Mark Hall~~, Jim Lacey, Jack L'Hommedieu, Tim Ruh, David Surface, Reggie Tardif

Guests: Lonnie Brennan (selectmen), Phil Cannon Jr., Paul Nelson, Joe Knapp (historical commission), Thom Berube (Board of Assessors), Steven Delaney

Minutes taken by Robin O'Malley

Meeting called to Order at 7:07 PM by Sandy Gerraughty

Warrant Discussions:

Article 26 (ATM08-031): Phil Cannon spoke on why this should be repealed and Paul Nelson spoke on not repealing. Jim Lacey made a motion to recommend approval of article 26, reference ATM08-031, Citizens Petition to repeal Chapter 161, wetlands protection, of the town code. Reg Tardif seconded. **Vote 1-6-1 against** with Jack L'Hommedieu voting in favor and Jon Ayres abstaining.

Article 27 (ATM08-032): Reg Tardif made a motion to recommend approval of article 27, reference ATM08-032, Citizen's Petition to establish an Affordable Housing Trust Fund. Jim Lacey seconded. **Vote 2-6 against** with Reg Tardif and Jack L'Hommedieu voting in favor.

Article 29 (ATM08-014) and Article 30 (ATM08-015): Thom Berube discussed that both of the articles have an effect on the overlay account. Article 29 would have about a \$6,000 impact and Article 30 would have a \$5,000 impact on the overlay account. The board decided to hold off voting on these articles until the meeting before town meeting on May 5th.

Article 28 (ATM08-020), D: Initial Implementation of the Historic Restoration of Harry Murch Park: Jim Lacey made a motion to reconsider the vote from April 3, 2008 for Article 28 (ATM08-020) D: Initial Implementation of the Historic Restoration of Harry Murch Park. Reg Tardif seconded. **Vote 8-0 in favor of reconsideration.** The \$150,000 should cover the complete restoration of the park. The only potential extra costs will be the flag poles. Tim Ruh made a motion to recommend approval of Article 28 (ATM08-020) D: Initial Implementation of the Historic Restoration of Harry Murch Park. Reg Tardif seconded. **Vote was 7-1 with Robin O'Malley against.**

Budget information:

- ◆ Thom Berube mentioned that the assessors' budget should have been increased by \$19,500 for FY09 due to the re-valuation being done over 2 years. We should address this at the special town meeting in the fall.
- ◆ Water department: we will need to vote on only the expenses, not the revenue. Jim Lacey handed out the new water rates for FY09. We have still not received the audit report. We are still looking for the overtime schedule.

Reg Tardif made a motion that we take a 5 minute break. Jim Lacey seconded. Vote 8-0, recessed at 8:40 p.m. Reconvened at 8:45 p.m.

General information:

- ◆ There will need to be a reserve fund transfer for legal fees.
- ◆ Finance and Advisory Board S.O.P: we will review; we may want to add the budget process to it.
- ◆ The S.O.P. from the Board of Selectmen: we will review at our May meeting.

Minutes:

- ◆ Jim Lacey made a motion to accept the minutes of 08/15/07 as written. Reg Tardif seconded. Vote 7-0-1 in favor.
- ◆ Jim Lacey made a motion to accept the minutes of 02/06/08 as written. Reg Tardif seconded. Vote 8-0 in favor.
- ◆ Jim Lacey made a motion to accept the minutes of 02/12/08 as written. Reg Tardif seconded. Vote 8-0 in favor.
- ◆ Jim Lacey made a motion to accept the minutes of 02/26/08 as written. Reg Tardif seconded. Vote 8-0 in favor.
- ◆ Jim Lacey made a motion to accept the minutes of 02/28/08 as written. Reg Tardif seconded. Vote 8-0 in favor.
- ◆ Jim Lacey made a motion to accept the minutes of 03/05/08 as written. Reg Tardif seconded. Vote 7-0-1 in favor.
- ◆ Jim Lacey made a motion to accept the minutes of 03/13/08 as written. Reg Tardif seconded. Vote 8-0 in favor.
- ◆ Jim Lacey made a motion to accept the minutes of 03/19/08 as written. Reg Tardif seconded. Vote 8-0 in favor.
- ◆ Jim Lacey made a motion to accept the minutes of 03/25/08 as written. Reg Tardif seconded. Vote 7-0-1 in favor.

Minutes still to approve:

- ◆ 1/29/08, 4/01/08, 4/03/08

Our next meeting will be **Wednesday, 05/21/08**, 7:00 pm 3rd floor meeting room.

Motion to adjourn was made by Jim Lacey and seconded by Reg Tardif at 8:59 PM. Motion carried unanimously 8-0.